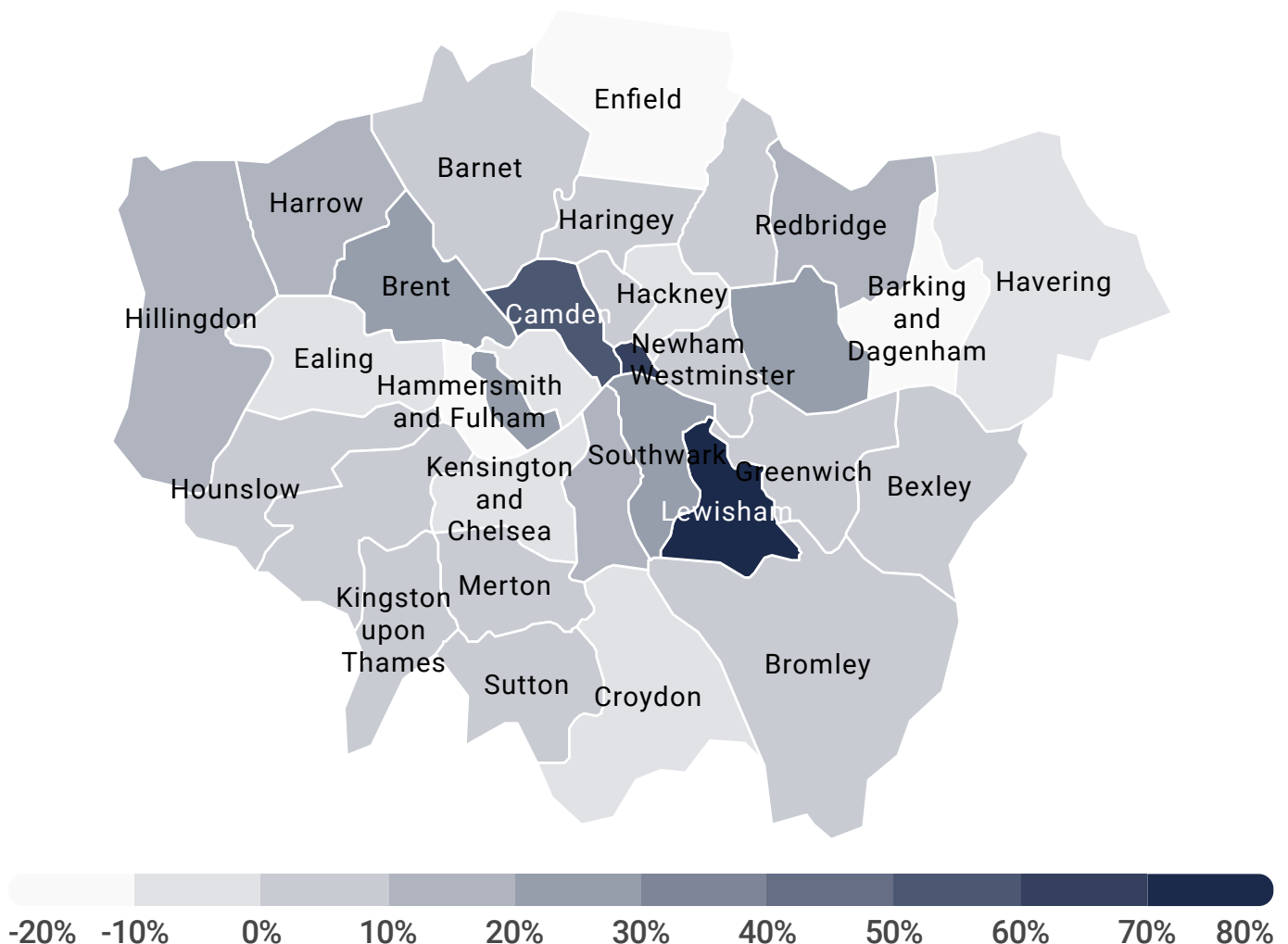


## Retirees moving into London on the rise

Whilst millennials are leaving the city in ever greater numbers to purchase homes, as well as for their children’s schooling, for quality of life and a lower cost of living, the shrinking price gap between London and the rest of the UK is making it easier and slightly cheaper for those who want to head back to the capital. As a result, the number of retirees moving back into London has risen.

### Change in the number of retirees moving into each London borough



Last year 5,810 pensioners moved into London from outside the capital. Whilst a quiet life in the country sounds appealing to some, more retirees are seeking the convenience of city living instead. The number of retirees moving into the capital rose 6% between 2017 and 2019. This means that retirees accounted for 2.4% of people moving into the capital last year.

Bromley, Havering, Sutton & Bexley have the highest % of people moving in who are retirees. Kensington & Chelsea and Richmond follow on the list.

23 out of London's 33 boroughs saw a rise in the number of pensioners moving into the capital, with some of the inner boroughs recording the biggest increase. Lewisham, City, Camden and Kensington & Chelsea recorded the biggest year-on-year increase in retirees moving in.

And this isn't just happening in London. Out of the top 10 biggest cities in England, Birmingham & Liverpool recorded the biggest rise in the number of pensioners moving in last year. Whilst London sat in fourth place.

### Retirees moving into big cities

	Number of retirees moving in (2018)	Year-on-year change	% of retirees moving in
London	5,810	6%	2.4%
Birmingham	1,720	14%	3.4%
Leeds	1,350	-7%	3.1%
Sheffield	820	8%	2.7%
Bradford	1,090	-1%	6.3%
Manchester	740	-3%	1.8%
Liverpool	190	17%	2.7%
Bristol	780	-8%	2.2%
Newcastle	640	4%	2.7%
Sunderland	430	-5%	5.8%
Wolverhampton	600	3%	5.1%

Source: Hamptons International & ONS