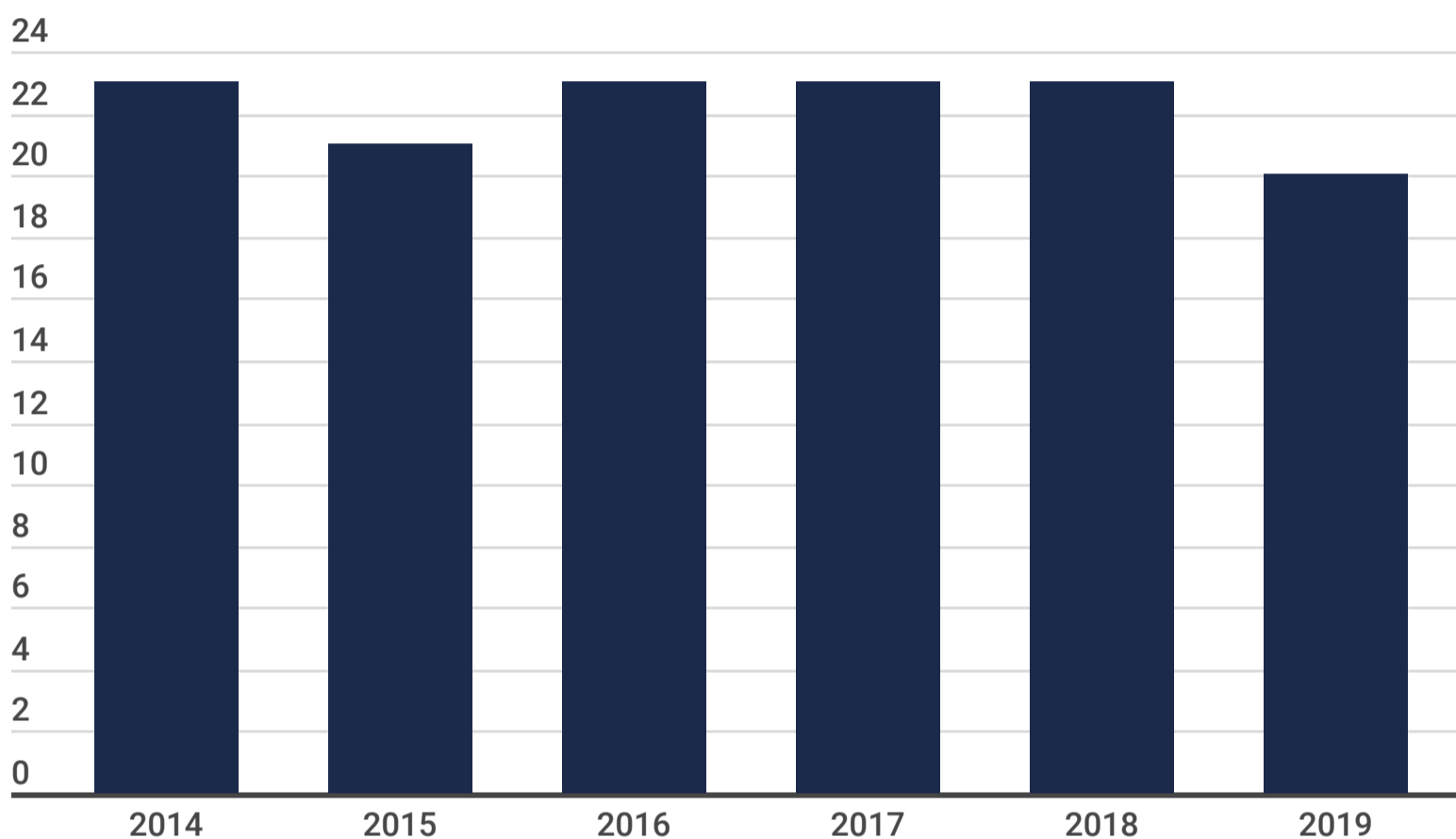


Hamptons International's Monthly Lettings Index July 2019

Time to let a home falls to record low of 20 days

Average time to let in Great Britain for the first seven months of each year (days between instruction and offer accepted)



Source: Hamptons International

- Between January and July 2019, it took 20 days on average to let a home in Great Britain, three days quicker than in the first seven months of 2018 and the fastest time on record
- London saw the biggest year-on-year fall in the average time to let
- During the last three years one-beds were the quickest properties to let. However, so far this year three-beds let the fastest (19.3 days compared to 19.5 days for one bed)

Over the first seven months of this year, the average time to let a home (days between instruction and offer accepted) fell to 20 days, three days quicker than in 2018 and the shortest time span since our records began in January 2014.

Lower stock levels combined with increasing demand from new applicants lie behind the figures.

Across the country, every region recorded a fall in the time it took to let a property. London reported the biggest year-on-year decrease - it now takes 19 days to let a home, six days quicker than the same period a year ago.

The South West and East Midlands were the quickest regions, each taking 18 days and the North East at 24 days, was the slowest.