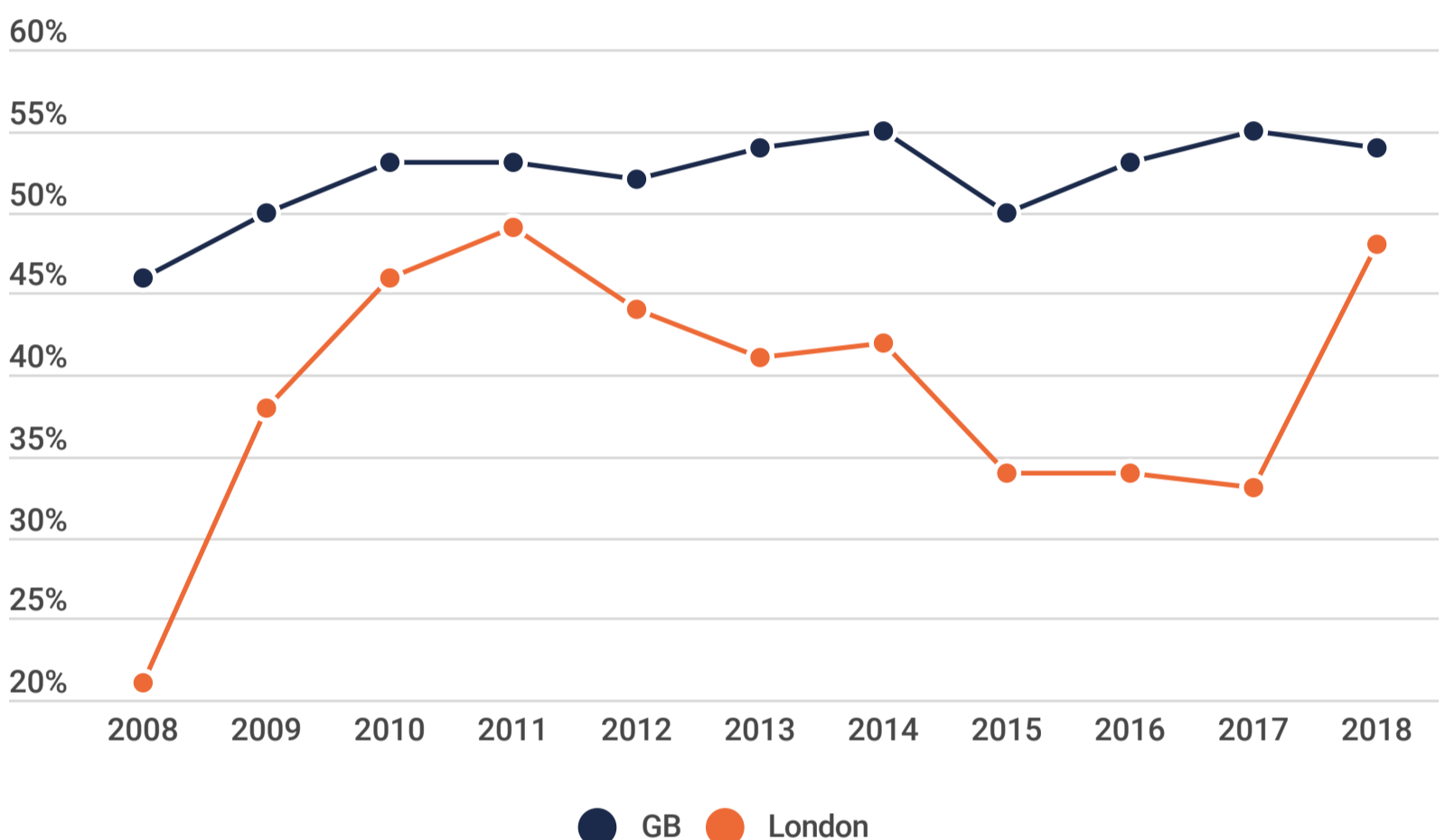


Hamptons International's Monthly Lettings Index February 2019

15% jump in the proportion of London landlords buying with cash

The proportion of landlord purchases bought with cash



Source: Hamptons International

- The proportion of landlords buying with cash in London rose from 33% in 2017 to 48% in 2018, a 15% increase.
- However across Great Britain, the proportion of cash landlord purchases fell from 55% in 2017 to 54% in 2018. London and Wales were the only regions to record a rise.

Last year the proportion of London landlords buying in cash rose from 33% in 2017 to 48% in 2018. However this comes against a backdrop of fewer homes being purchased by investors in the capital last year.

Across Great Britain as a whole the proportion of cash landlord purchases fell from 55% in 2017 to 54% in 2018.

Much of this cash has come from landlords re-mortgaging to take equity out of homes they already own. By purchasing with cash, these landlords are able to avoid the tax burden associated with the tapering of mortgage interest tax relief.